HammerKit is selected as one of Red Herring Global 100 finalists
- The winners will be announced in San Diego on 16th January 2009

Helsinki, Finland, 22nd December 2008 - HammerKit, the developer of true component-based architecture for web applications, has been selected as one of the finalists for the Red Herring Global 100 Award. The winners will be announced on 16th January 2009 during the Awards dinner at the Red Herring Global event in San Diego, USA.

For 10 years, Red Herring's editorial team has evaluated entrepreneurship around the globe. The Red Herring 100 list is regarded as the instrument to discover and advocate the promising privately held start-ups that will change the world with their innovation. The nominees are judged on innovation, management strength, market size, investor record, customer acquisition and financial health. Past award winners include Google, Yahoo!, Skype and YouTube.

"We are honoured to be selected as one of the finalists among the top companies from Europe, North America, and Asia for this esteemed award. The nomination goes to show that we have the right mix of expertise, knowledge and vision to make this a success, " comments Mark Sorsa-Leslie, Managing Director of HammerKit.

"Our technology provides a uniform, simplified development process that allows more people to create new web applications for their companies quicker than ever before. Our vision is to become the world's leading component assembly platform. You can think of HammerKit as the IKEA of the web, bringing well designed, easy-to-assemble components that almost anyone can put together to create great web applications," Sorsa-Leslie continues.

Red Herring has previously named Red Herring 100 Europe, North America and Asia, setting the stage for unveiling of the Global 100 in January. Executives from the Top 200 Finalists companies are invited to present their company strategies at the Red Herring Global event in San Diego.

For more information: www.hammerkit.com

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About Hammerkit
HammerKit Ltd. is one of the champions of software component assembly for web application creation. The company has spent over 18 man-years developing the application development platform to revolutionise the lead-times for business solutions and to enable web applications to be built on-demand. HammerKit has been designed to provide non-programmers with the ability to assemble applications from software components using a visual application designer. Applications assembled with HammerKit can be used without modification on PC, mobile devices and common Digital TV platforms. Farsighted development of the component assembly technology underpinning HammerKit commenced in 2001 and the technology has matured to a fully-featured unified development environment for rapid web application assembly. The company is based in Helsinki, Finland.